

**MCELVAINE INVESTMENT MANAGEMENT LTD.  
FUND SETUP SHEET**

FUND COMPANY INFORMATION	BACK-OFFICE
MCELVAINE INVESTMENT MANAGEMENT LTD 214-2186 Oak Bay Avenue Victoria BC V8R 1G3 T: (250) 708-8345 <a href="mailto:info@avaluefund.com">info@avaluefund.com</a> <a href="http://www.avaluefund.com">www.avaluefund.com</a>	SS&C CommonWealth 200 Front Street W, Suite 2500 Toronto ON M5V 3K2 Investor Services T: (416) 361-4561 F: (416) 361-0294 <a href="mailto:is@sscinc.com">is@sscinc.com</a>

FUND NAME	PURCHASE CODES	LOAD	TRAILER	COMMISSION
MCELVAINE VALUE FUND – SERIES A	MIT108	NL	1%	N/A
MCELVAINE VALUE FUND – SERIES B	MIT552	NL	N/A	N/A
MCELVAINE VALUE FUND – SERIES F	MIT808	NL	N/A	N/A

OVERVIEW	
Manufacturer Code	MIT
Asset Class	Global equity alternative fund
Launch Date	Oct, 1996 – 552 / Dec, 2019 – 108 / Dec, 2019 – 208 / Dec, 2019 - 808
Jurisdictions	Initial Prospectus for all provinces except for QC
Fundserv	Yes
Settlement Period	T+2
Documentation Required	via Simplified Prospectus
NAV Frequency	Monthly – last business day of each month
Management Fees	MIT108 – 1.60% / MIT208 – 0.60% / MIT552 – 1% / MIT555 – 0% / MIT808 – 0.60%
Redemption	Last Business day of the month before 4 PM (EST)
Minimum Initial Purchase	CAD \$1,000 for Series A & F and CAD \$500 for Series B & D @ Priced at NAV
Minimum Subsequent Purchase	CAD \$1,000 for Series A & F and CAD \$500 for Series B & D @ Priced at NAV
Qualified Investors	Yes
Registered Plans Eligible	RRSP / LRSP / LIRA / RRIF / LRIF / PRIF / RLIF / DPSP / RESP / RDSP / TFSA
Distributions	Annual – Reinvest Only

**PURCHASE NOTES**

The Fund Setup Sheet is provided to registered dealers so that their order entry and back office systems may be set-up to support the distribution of these funds.

- Purchases can only be made through Fundserv, no need to complete subscription form if purchased in any province except for QC.
- Completed subscription forms must be received in good order by the Manager.
- Purchases must be placed by 4 pm (EST) on valuation day.

## REDEMPTION NOTES

- Units may be redeemed on the last business day of each month.
- A written request for redemption must be delivered to the Manager by 4 PM (EST) on the last business day of the month.
- Redemption requests received after that time will be processed on the next Redemption Date.
- No redemption fees.

## DEALER DETAILS

- Dealers are required to execute a standard Fundserv Services Dealer Agreement. Contact SS&C Commonwealth for the dealer agreement.