



McElvaine Value Fund

OUR GOALS

Investment Returns

We look for 40 cent dollars; we have found this results in above average returns with less risk of loss.

Do No Harm

We have families too and while the Fund is not a SRI or ESG Fund, we are careful where we invest your and our money.

Peace of Mind

We don't want you to worry about what we are doing. We will be invested alongside you, transparent, and accessible.

HOW WE INVEST

Our investment approach is centered on four items (affectionally called "ABBA"). We prefer to invest when we have:

- A.** a competitive advantage when making the investment (such as a seller who does not care about the price they are getting). We call this the accident or "A";
- B.** observable investment value which exceeds the share price at the time of purchase (no financial spreadsheet gymnastics involved). We call this a bird in hand or "B";
- B.** a financial position ideally combined with strategic position which provides staying power. We call this the brick house or "B"; and
- A.** a board of directors and management team which is owner-focused with "skin in the game". We call this alignment of interests or "A".

Our process does not rely on macro forecasting or economic predictions.

WHY INVEST WITH US (HOW WE ARE DIFFERENT)



We Focus on Bargains

Our value investing approach is focused on finding bargains.



We Have a Focused Portfolio

We only invest in our best ideas. How many stocks does your fund own?



We Are a Value Fund with Values

We are not an ESG fund but we do care where we invest. See our Annual Report



We are Not Index Huggers

Many funds have portfolios similar to the indices. Our fund is quite different.



We Are Transparent

Our Annual Report details what we own, what worked (and didn't) and fees paid



We Have Clear Safe-Guards

All the Fund's assets are held by RBC. We have been audited since 1996 by KPMG



Performance Not Asset Growth

We earn the most when the Fund does well. Our focus is on return not on asset growth



We Are Accessible

You have a question or comment, please reach out. We are your partners.



We Are Not a Black Box

Our approach is understandable & straightforward. It is focused on creating a margin of safety.



We Are Investors Too

We are invested alongside you. We both want our savings to be safe and grow.



We Are Experienced & Focused

Tim has run the Fund since 1996. Not revolving managers juggling many funds.

FUND INFORMATION

Fund Code:	Series-A	MIT108
	Series-B	MIT552
	Series-D	MIT208
	Series-F	MIT808
Inception:	September 30, 1996	
Portfolio Manager:	Tim McElvaine	
Offered Via:	Prospectus	

CONTACT US

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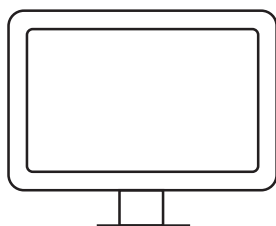
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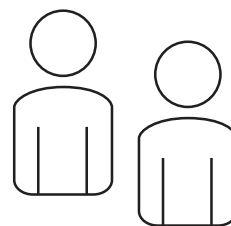
HOW TO INVEST WITH US

Invest inside or outside of a registered account
(RRSP, TFSA, RESP, RRIF eligible).
Our minimum investment is \$1,000.



1. Through a Direct Broker

For an investor who manages their own portfolios, it is easy to invest in our fund.



2. With a Financial Advisor

Financial advisors use our fund for diversification and to obtain exposure to our unique portfolio.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.