

# McElvaine Value Fund

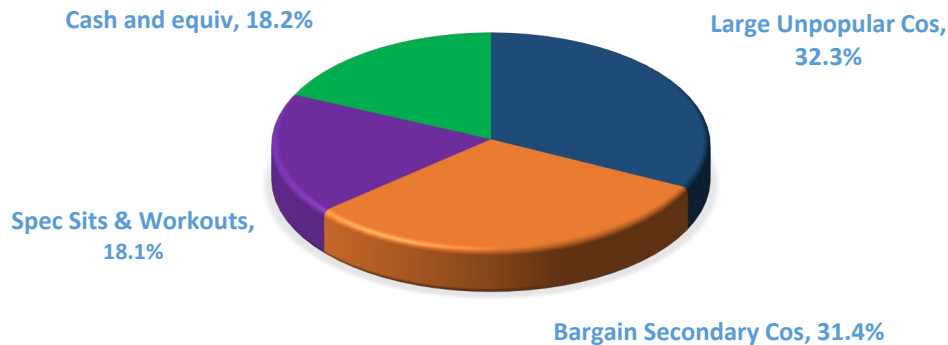
## Monthly Update – September 30, 2024

*We are not telling you what to do with your money,  
You are investing where we have our money*

### Net Asset Value by Series

			Assets (CAD 000)
MIT108	Series A	\$12.9375	\$361
MIT552	Series B	\$8.5001	\$15,108
MIT808	Series F	\$15.9710	\$7,444
MIT555	Series G	\$17.9049	\$1,676
	Series U	USD 11.1398	\$2,214
			\$26,805

### Portfolio by nature



### Monthly performance – Series B (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2024</b>	-0.5%	1.2%	1.1%	-1.3%	1.6%	-2.2%	4.1%	-2.7%	0.6%				<b>1.60%</b>
<b>2023</b>	6.2%	2.6%	-6.5%	-0.04%	-3.3%	6.8%	2.5%	0.4%	-4.5%	-1.4%	0.6%	0.6%	<b>3.0%</b>
<b>2022</b>	4.2%	-1.3%	0.7%	1.3%	4.0%	-5.5%	1.9%	3.0%	0.6%	-1.3%	0.9%	-2.4%	<b>5.6%</b>
<b>2021</b>	5.0%	5.8%	3.3%	2.8%	2.3%	6.3%	-0.9%	0.6%	2.9%	6.8%	-0.3%	0.4%	<b>40.6%</b>

**McElvaine Value Fund is offered via prospectus and available through advisors and DIY platforms.**

*“Commissions, training commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated”*

McElvaine Investment Management Ltd.  
Suite 214, 2186 Oak Bay Avenue  
Victoria, BC V8R 1G3

Phone: (250) 708-8345  
Email: [info@avaluefund.com](mailto:info@avaluefund.com)  
Website: [www.avaluefund.com](http://www.avaluefund.com)