

McElvaine Value Fund Portfolio Holdings

Asset Allocation as at:	31-Mar-26	% Fund net assets
Equities, bonds & equivalents		91.8%
Other net assets		8.2%
Total Net Asset Value of McElvaine Value Fund	\$ 42,403,214	100%

Equities, bonds & equivalents as at:	31-Mar-26	% Fund net assets
Wintaai Holdings Ltd		12.3%
Maxim Power Corp		10.5%
Aimia Inc		9.9%
Exco Resources Inc		9.4%
Prairiesky Royalty Ltd		7.6%
Knight Therapeutics Inc		7.0%
Constellation Software Inc Debenture Ser1 31Mar40		6.9%
Jardine Matheson Hldgs Ord		6.2%
Canfor Corp		4.9%
Fairfax India HO- SUB VTG SHS		4.0%
Glacier Media Inc		3.5%
Imperial Metals Corp		2.7%
ContextLogic Holdings Inc		2.6%
S&P 500 Index Puts		1.8%
Aluula Composites Inc		1.4%
Unisync Corp		1.0%
Total - Equities		91.8%

This summary of investment portfolio may change due to ongoing portfolio transactions of McElvaine Value Fund. A quarterly update is available. Commissions, trailing commissions, management fees and expense all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.