

McElvaine Value Fund

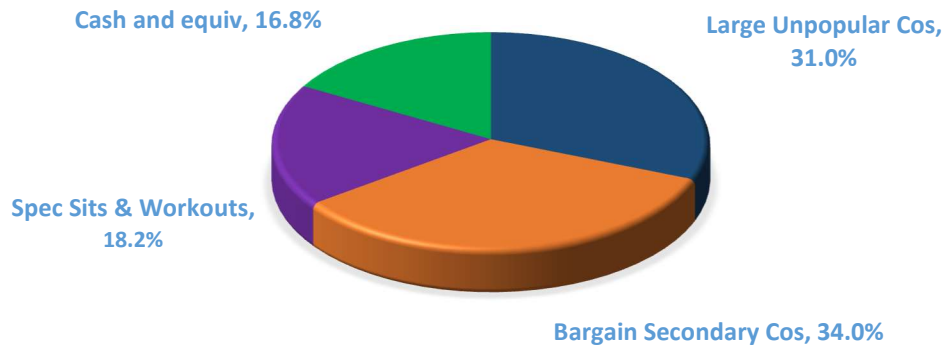
Monthly Update – October 31, 2024

*We are not telling you what to do with your money,
You are investing where we have our money*

Net Asset Value by Series

			Assets (CAD 000)
MIT108	Series A	\$13.2679	\$370
MIT552	Series B	\$8.7454	\$15,538
MIT808	Series F	\$16.4379	\$8,423
MIT555	Series G	\$18.3026	\$1,714
	Series U	USD 11.1290	\$2,279
			\$28,324

Portfolio by nature



Monthly performance – Series B (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-0.5%	1.2%	1.1%	-1.3%	1.6%	-2.2%	4.1%	-2.7%	0.6%	2.9%			4.5%
2023	6.2%	2.6%	-6.5%	-0.04%	-3.3%	6.8%	2.5%	0.4%	-4.5%	-1.4%	0.6%	0.6%	3.0%
2022	4.2%	-1.3%	0.7%	1.3%	4.0%	-5.5%	1.9%	3.0%	0.6%	-1.3%	0.9%	-2.4%	5.6%
2021	5.0%	5.8%	3.3%	2.8%	2.3%	6.3%	-0.9%	0.6%	2.9%	6.8%	-0.3%	0.4%	40.6%

McElvaine Value Fund is offered via prospectus and available through advisors and DIY platforms.

“Commissions, training commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated”

McElvaine Investment Management Ltd.
Suite 214, 2186 Oak Bay Avenue
Victoria, BC V8R 1G3

Phone: (250) 708-8345
Email: info@avaluefund.com
Website: www.avaluefund.com