

McElvaine Value Fund

Monthly Update – August 31, 2023

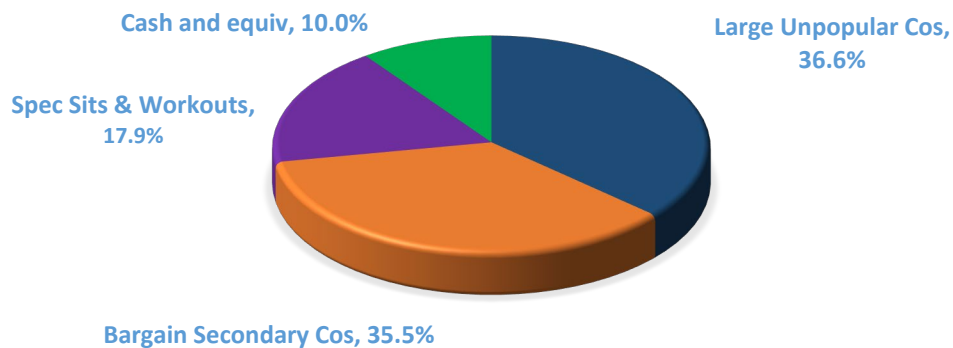
*We are not telling you what to do with your money,
You are investing where we have our money*

Net Asset Value by Series

			Assets (CAD 000)
MIT108	Series A	\$13.4200	\$156
MIT552	Series B	\$8.7888	\$16,503
MIT808	Series F	\$16.3728	\$4,570
MIT555	Series G	\$18.1220	\$1,697
	Series U	USD 11.4067	\$2,265
			\$25,190

Series D (MIT208) was merged in Series F (MIT808) effective June 30, 2023

Portfolio by nature



Monthly performance for 2023 – Series B (net of fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	6.2%	2.6%	-6.5%	-0.04%	-3.3%	6.8%	2.5%	0.4%					8.2%
2022	4.2%	-1.3%	0.7%	1.3%	4.0%	-5.5%	1.9%	3.0%	0.6%	-1.3%	0.9%	-2.4%	5.6%
2021	5.0%	5.8%	3.3%	2.8%	2.3%	6.3%	-0.9%	0.6%	2.9%	6.8%	-0.3%	0.4%	40.6%

McElvaine Value Fund is offered via prospectus and available through advisors and DIY platforms.

“Commissions, training commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated”

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